

Function:
Transfers

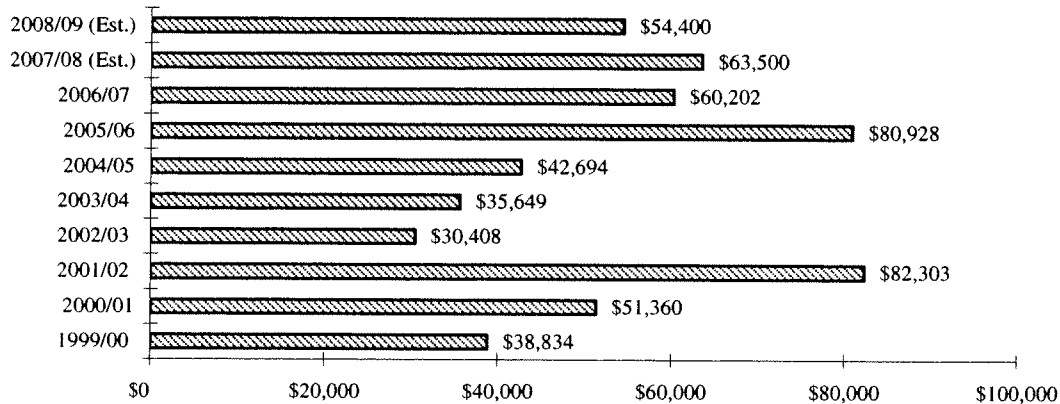
Department:
City Administrator

Activity:
Airport Operations Subsidy

GENERAL INFORMATION

The Municipal Airport operation has been designated as an Enterprise Fund for budgeting purposes. As such, it has been necessary to make subsidy transfers from the General Fund as expenses incurred exceed revenues received from the operation. A summary of General Fund transfers since fiscal year 1999/2000 follows:

General Fund Airport Subsidies



The General Fund subsidy has ranged from approximately \$30,000 to \$82,000 during the past ten years. The fluctuations in the subsidies were due to costs of repair and maintenance of airport facilities and navigational equipment, capital outlay costs and changes in farm prices which are linked to the rental land which helps support the Airport Operation.

CURRENT TRENDS AND ISSUES

The 2007/2008 revised estimate is over the budgeted amount by \$1,400 primarily due to reduced fuel commission revenue at the airport. The budgeted subsidy for fiscal year 2008/2009 of \$54,400 is \$7,700 (12.4%) lower than the original 2007/2008 budget. This is due to the elimination of the charge for mowing services provided by Water Pollution Control Plant personnel. A full review of the airport operation is included in the Airport Operations budget in the Enterprise Funds section of this document.

As the Municipal Airport is an integral part of the community and plays an important role in the economic development of the City, it is anticipated that the General Fund will continue to subsidize this operation in the future.

Function:
Transfers

Department:
City Administrator

Activity:
Airport Operations Subsidy

	Actual 2005/2006	Actual 2006/2007	Budget 2007/2008	Revised Estimate 2007/2008	Budget 2008/2009	Percent Change
Expenditure Summary						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Commodities	-	-	-	-	-	
Contractual Services	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Transfers	<u>80,928</u>	<u>60,202</u>	<u>62,100</u>	<u>63,500</u>	<u>54,400</u>	-12.40%
Total Expenditures	<u>\$ 80,928</u>	<u>\$ 60,202</u>	<u>\$ 62,100</u>	<u>\$ 63,500</u>	<u>\$ 54,400</u>	-12.40%
Funding Sources						
General Revenues	<u>\$ 80,928</u>	<u>\$ 60,202</u>	<u>\$ 62,100</u>	<u>\$ 63,500</u>	<u>\$ 54,400</u>	-12.40%