

**General Fund**

**Fund Statement**

	<u>Actual 2003/2004</u>	<u>Actual 2004/2005</u>	<u>Budget 2005/2006</u>	<u>Revised Estimate 2005/2006</u>	<u>Budget 2006/2007</u>
Beginning Balance, July 1	\$ 1,926,667	\$ 1,877,669	\$ 1,540,765	\$ 1,697,668	\$ 1,602,354
Revenues	11,714,320	12,043,253	12,351,132	13,033,829	13,263,669
Encumbrance Variance	<u>824</u>	<u>444</u>	<u>0</u>	<u>0</u>	
Funds Available	\$ 13,641,811	\$ 13,921,366	\$ 13,891,897	\$ 14,731,497	\$ 14,866,023
Expenditures	<u>11,764,142</u>	<u>12,223,698</u>	<u>12,586,343</u>	<u>13,129,143</u>	<u>13,454,878</u>
Ending Balance, June 30	<u>\$ 1,877,669</u>	<u>\$ 1,697,668</u>	<u>\$ 1,305,554</u>	<u>\$ 1,602,354</u>	<u>\$ 1,411,145</u>
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ (48,998)</b>	<b>\$ (180,001)</b>	<b>\$ (235,211)</b>	<b>\$ (95,314)</b>	<b>\$ (191,209)</b>

**Explanation of Decreases in Fund Balances:**

The targeted ending fund balance for the General Fund is based on the estimated cash needs of the General Fund for the first three months of the next fiscal year prior to receipt of the first payment of property taxes in October. Analysis of revenue and expenditure levels for prior years has indicated that a fund balance of approximately \$1,350,000 is needed to maintain the General Fund as a self-funding entity for the first three months of fiscal year 2006/2007.